

## Term Deposit Program Auction Instructions

	TD-1
Face Amount of TD:	<input type="text" value="\$2,000,000.00"/>
Spread:	<input type="text" value="-0.75%"/>
Base Rate:	<input type="text" value="5.33%"/>
Total Rate:	<input type="text" value="4.58%"/>
Settlement Date:	<input type="text" value="3/8/2024"/>
Maturity Date:	<input type="text" value="3/8/2025"/>
Winning Percent/Amount:	<input type="text"/>
	<input type="button" value="Clear"/>

Enter desired face amount and spread in these boxes. A bidder may enter up to five bids, with a maximum total of \$10 million

If values are entered that exceed the allowable amount/spread then the value will change to the maximum allowable amount/spread. If the values are less than the minimum amount/spread, the values will change to the minimum allowable amount/spread.

1. Bidder has read and understands the West Vir
2. Bidder will be bound by the Bid Form and pl
3. that the person accepting the terms of this Bid
4. the bid was prepared independently from all c
5. that this bid shall remain valid for a period of
6. the BTI is not liable for any claims and the bi
7. this bid is not contingent upon the BTI's acce

By checking this box, you agree to our \*Terms.

After entering face amounts and spread, select the check box to agree to the terms.

After selecting the check box, click the "Submit" button to submit the bid(s).

Bids are evaluated on the following criteria: spread and time of submission. If the total face amount of bids received is greater than the amount offered, bids will be ranked first by spread and next by time of submission.

In the event that two qualifying bids are tied, and there is only enough available in the auction to satisfy all or a part of one of those bids, the bid that was submitted earliest will prevail, up to the dollar amount available.

Example: \$20 million is offered, three bids, totaling \$15 million have been submitted and are currently winning. If two more bids are submitted for \$5 million each, with each bid at the lowest qualifying spread, the bid that was submitted earliest will win the final \$5 million.

WEST VIRGINIA  
**BOARD OF TREASURY  
 INVESTMENTS**

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Refresh

The minimum spread is -0.75%.  
 The minimum total rate (spread plus base) is 4.58%.  
**Bids must be between \$100,000 and \$10,000,000.**

	TD-1	TD-2	TD-3	TD-4	TD-5
Face Amount of TD:	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Spread:	-0.75%	-0.75%	-0.75%	-0.75%	-0.75%
Base Rate	5.33%	5.33%	5.33%	5.33%	5.33%
Total Rate:	4.58%	4.58%	4.58%	4.58%	4.58%
Settlement Date:	3/8/2024	3/8/2024	3/8/2024	3/8/2024	3/8/2024
Maturity Date:	3/8/2025	3/8/2025	3/8/2025	3/8/2025	3/8/2025
Winning Percent/Amount:					
	Clear	Clear	Clear	Clear	Clear

■ Winning - Full Amount   
 ■ Winning - Partial Amount   
 ■ Not Winning   
 ■ Denied by BTI

Once bids have been submitted, the bids will be outlined in a color indicating their status. In the above example, all of the bids are outlined in red, indicating that they are not winning.

In the example below, two bids are winning for the full amount and three are losing. All of the winning bids are outlined in green, with the three losing bids highlighted in red. The winning bids will have the percentage and amount winning between the Maturity Date box and the "Clear" button. If the bid is winning in full, the percentage will be 100% and the amount will be the face amount of the bid.

If any bid(s) were only partially winning, the bid(s) will be outlined in yellow and the percentage and dollar amount winning will also be indicated between the maturity date box and "Clear" button in each bid.

Refresh

The minimum spread is -0.75%.  
 The minimum total rate (spread plus base) is 4.58%.  
**Bids must be between \$100,000 and \$10,000,000.**

	TD-1	TD-2	TD-3	TD-4	TD-5
Face Amount of TD:	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Spread:	-0.75%	-0.75%	-0.75%	-0.75%	-0.75%
Base Rate	5.33%	5.33%	5.33%	5.33%	5.33%
Total Rate:	4.58%	4.58%	4.58%	4.58%	4.58%
Settlement Date:	3/8/2024	3/8/2024	3/8/2024	3/8/2024	3/8/2024
Maturity Date:	3/8/2025	3/8/2025	3/8/2025	3/8/2025	3/8/2025
Winning Percent/Amount:	100.00% - \$1,000,000.00	100.00% - \$1,000,000.00			
	Clear	Clear	Clear	Clear	Clear

■ Winning - Full Amount   
 ■ Winning - Partial Amount   
 ■ Not Winning   
 ■ Denied by BTI

WEST VIRGINIA

# BOARD OF TREASURY INVESTMENTS

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The minimum total rate (spread plus base) is 4.58%.  
**Bids must be between \$100,000 and \$10,000,000.**

	TD-1	TD-2	TD-3	TD-4	TD-5
Face Amount of TD:	<input type="text" value="\$1,000,000.00"/>	<input type="text" value="\$1,000,000.00"/>	<input type="text" value="\$1,000,000.00"/>	<input type="text" value="\$1,000,000.00"/>	<input type="text" value="\$1,000,000.00"/>
Spread:	<input type="text" value="-0.75%"/>	<input type="text" value="-0.75%"/>	<input type="text" value="-0.75%"/>	<input type="text" value="-0.75%"/>	<input type="text" value="-0.75%"/>
Base Rate:	<input type="text" value="5.33%"/>	<input type="text" value="5.33%"/>	<input type="text" value="5.33%"/>	<input type="text" value="5.33%"/>	<input type="text" value="5.33%"/>
Total Rate:	<input type="text" value="4.58%"/>	<input type="text" value="4.58%"/>	<input type="text" value="4.58%"/>	<input type="text" value="4.58%"/>	<input type="text" value="4.58%"/>
Settlement Date:	<input type="text" value="3/8/2024"/>	<input type="text" value="3/8/2024"/>	<input type="text" value="3/8/2024"/>	<input type="text" value="3/8/2024"/>	<input type="text" value="3/8/2024"/>
Maturity Date:	<input type="text" value="3/8/2025"/>	<input type="text" value="3/8/2025"/>	<input type="text" value="3/8/2025"/>	<input type="text" value="3/8/2025"/>	<input type="text" value="3/8/2025"/>
Winning Percent/Amount:	<input type="text" value="100.00% - \$1,000,000.00"/>	<input type="text" value="50.00% - \$500,000.00"/>	<input type="text" value=""/>	<input type="text" value=""/>	<input type="text" value=""/>
	<input type="button" value="Clear"/>	<input type="button" value="Clear"/>	<input type="button" value="Clear"/>	<input type="button" value="Clear"/>	<input type="button" value="Clear"/>

Winning - Full Amount
Winning - Partial Amount
Not Winning
Denied by BTI

If any bid(s) were only partially winning, the bid(s) will be outlined in yellow and the percentage and dollar amount winning will also be indicated between the maturity date box and “Clear” button in each bid. In the example above, TD-2 is only partially winning. Of the \$1 million submitted, \$500 thousand (50%) is currently winning.

To revise a bid, a bidder can do one of three things: edit the spread and re-submit the bid, edit the amount and re-submit the bid, or clear the bid and re-enter a new bid.

To edit the spread, click in the Spread box for the TD you wish to change. After entering the new spread, check the box at the bottom of the page to accept the terms and click “Submit”. The page will refresh and the colors highlighting the bids will change to reflect any change in status.

To edit the amount, click in the Amount box for the TD you wish to change. After entering the new amount, check the box at the bottom of the page to accept the terms and click “Submit”. The page will refresh and the colors highlighting the bids will change to reflect any change in status.

To clear the bid, click the “Clear” button below the bid you wish to clear. The new face amount and spread must be entered. Once the new information is entered, check the box at the bottom of the page to accept the terms and click “Submit”. The page will refresh and the colors highlighting the bids will change to reflect any change in status.

The bid page is setup to refresh every 5 seconds. Bidders may refresh the page by clicking the “Refresh” button. The color outlining the CD bids may change as the auction progresses, depending on whether bids are winning, partially winning or are losing. Bidders can revise bids throughout the auction. Once the auction is over, the BTI will review the bids and bidders will be notified as to whether their bids won or lost.